

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	SB862
Version:	CCR A
Request Number:	NA
Author:	Rep. Gary Banz
Date:	5/22/2014
Impact:	Not Required

Research Analysis

SB862 prohibits any person to compel another person to accept gold or silver coins except as agreed upon by contract.

The measure also removes the requirement that gold, silver, platinum, palladium or other precious metal items be stored within a recognized depository facility in order to be exempt from state sales tax.

Prepared By: Quyen Do

Fiscal Analysis

Not required.

Prepared By: Mark Tygret

Other Considerations

None.